

Plan for Festoon Lights in the Marple Precinct

1. Barlows have signed with council for liability and so they are paying for, and holding, the insurance of the festoon lights.
2. We, Marple Fest, have our own agreement in place with Barlows for running costs.
3. We have paid a £2000 bond to SMBC ; if we don't pay running costs each year they will release this bond to take the festoon lights down.
4. We will allow one business per year to be a "lead sponsor" of the festoon lights ; this would mean paying £1000 for the electricity costs that one year , which is £83.33 per month. We will post once per month to promote the "lead sponsor" for that year (which would equate to a lone sponsor promotion every 2 months).
5. We will post – on 3 local facebook sites (Marple Fest, I Love Marple and Marple Community Hub) - once every 2nd month naming all of the people/businesses who pay for the running costs.
6. It would be very helpful if one or two people from local businesses/community groups could join the Marple Fest management committee to support the Festoon Lights project ; we are happy for one of these people to be the "treasurer" of the group.
7. Marple Fest has a basic management structure and meetings are not regular or boring ; we only meet when we need to get things done, and we have an AGM once per year.
8. We will produce a monthly update of payments into the Marple Fest bank account ; we will provide 100% transparency to ensure that everyone is aware of monthly income and outgoings, and the total amount in the Marple Fest account each month.

We have already paid $16,666 + \text{VAT} = £20,000$.

We have paid Stockport Council a bond of £2000 .

Market Street festoon lights – total cost = $£19060 + \text{VAT} = £22800$ ish . Barlows are asking us to pay another $2500 + \text{VAT}$ to complete the purchase of the lights, and are happy for us to pay this over 5 years. That is £3000 , but over 5 years.

Future Costs from Barlows agreement with Marple Fest / Market Street

Annual Service 650 + VAT

Annual insurance 100 + VAT

Annual Repair Cost (1 emergency call out + parts) = 500 + VAT

Remaining cost = $2500 + \text{VAT}$ or , over 5 years = $500 + \text{VAT}$ per year

Expected running costs (electricity = 1000 + VAT

Total costs per year 2750 + VAT = £3300

Total cost per month = $3300/12 =$ £275 per month

Let's think of this as 28 payments of £10 per month

Cost for Festoon Lights on Derby Way

September 2024 quote = £4,691.06 + VAT

Expected minimum cost in 2 years time (2027) = 5000 + VAT = £6000

Derby Way Lights cost total = £6000

To pay in 2 years

£6000 over 2 years = $6000/24 =$ £250 per month

To pay in 3 years

6000 over 3 years = $6000/36 =$ £167 per month

Total cost to run lights and build on Derby Way in 3 years = £442 per month

Let's think of this as 45 payments of £10 per month

Total cost to run lights and build on Derby Way in 2 years = £ 525 per month

Let's think of this as 53 payments of £10 per month

Summary / Strategy for Marple businesses and investors to keep the lights running

- We would encourage each local business and investor to pay, by direct debit, either £10 , £20 or £30 per month , to support the costs of the festoon lights.
- The lead sponsor will pay £83.33 per month, for 12 months.
- Please put the name of your business, or the name of a person (the person/individual who is the investor) , as the reference for your direct debit so that we are aware of each of the payments into the bank account.
- These names/references in the bank account will be used to promote the supporters / investors / businesses who are funding the running costs of the festoon lights in a social media post once every 2 months.
- The “lead sponsor” for the year will be promoted once per month on social media.

Name of Bank : Lloyds Bank

Name of account : Marple Fest

Sort Code : 30 99 50

Account number : 67691160

- We will publish our bank account figures monthly – on the “Marple Fest” Facebook site - so that any person can monitor income coming into the account, and costs being paid over to Barlows.
- Direct Debit payments into this single bank account will be used to pay Barlows at a rate of £275 per month and the leftover amount will become the contribution towards the costs to build the festoon lights on Derby Way – hopefully in 2 years from now.
- It would be very helpful if one or two people from local businesses/community groups could join the Marple Fest management committee to support the Festoon Lights project ; we are happy for one of these people to become the “treasurer” of the group.
- We will keep you updated on progress towards building the lights on Derby Way.
- **If we can't fund the running costs of the lights, £275 per month, the festoon lights will be taken down, by Stockport Council, in the June of the year up to which we have not funded the lights. The annual funding period of the festoon lights will run from the month of June until the May of the next year (12 months) .**

PLAN A Total cost to run the lights on Market Street = £275 per month

PLAN B Total cost to run lights and build lights on Derby Way in 3 years from now = £442 per month

PLAN C Total cost to run lights and build lights on Derby Way in 2 years from now = £ 525 per month

There are roughly a total of 30 businesses in the Marple Precinct (Market St + Derby Way) .

Summary for local people / groups who would like to contribute to the Festoon Lights

- We would encourage any local person / group to pay, by direct debit, either £2 , £5 or £10 per month , to support the costs of the festoon lights.
- Please put your name as the reference for your direct debit so that we are aware of each of the payments into the bank account. Or, if you want to remain anonymous, please name the reference in whatever way you wish to for your own records.
- Any names/references in the bank account will be promoted as part of the large community of supporters / investors / businesses who are funding the running costs of the festoon lights in a social media post once every 2 months.

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PLAN C Total cost to run lights and build lights on Derby Way in 2 years from now = £ 525 per month